

600162

1-3

A

2,448

A

76,781.2619

3.19%

31

1

2

5%

3.05 /
 20 6.10 / 20
 / 20 50%
 48 12
 12 36

	12	
24		40%
	24	
36		30%
	36	
48		30%

2014

2016 2017 2018

2014

265,715,101.79

82% 99% 120%

2 1
3

1 3
2 3
3

2015 9 18
100%

100%
2015 10 8

1

2

3

4

5

1

2

3

4

1

1-3

2

3

31

1

2

3

12

1

2

20			48	2.18%	0.06%
21					

2

10

2

3

2

4

2

3

12

	12	
24		40%
	24	
36		30%
	36	
48		30%

4

1

1

3.05 /

3.05

2

3

	2014	2016 82%
	2014	2017 99%
	2014	2018 120%

2014

2014

265,715,101.79

4

(S)

A

B

C

D

S		90	80	S 60
	A	B	C	D
	1.0	1.0	0.5	0

x

6%

1

1

$$= 0 \times (1 +)$$

0

2

$$0 \times 1 \times (1 +) / (1 + 2 \times)$$

0

1

2

3

$$0 \times$$

0

1

2

0

2

$$0 \times (1 + 2 \times) / 1 \times (1 +)$$

0

1

2

3

0 ÷

0

4

0

0

1

2

3

6%

2

3

2015 11

2015 -2018

2015	207.40
2016	2,488.80
2017	2,488.80
2018	2,281.40
	7,466.40

1

6%

2

1

P

n

P P0 ÷ 1 n

P0

6%

4

1

2

3